

To: Dave McCormick
From: Tiernan Donohue, Campaign Manager, Bob Casey for Senate
Date: October 24, 2024
Re: Urging Bridgewater to release victims who wish to come forward from their NDAs or other confidentiality agreements

During your tenure as President and CEO of Bridgewater Associates (“Bridgewater”), several employees faced sexual harassment and a toxic “cult-like” culture, according to allegations made by former employees in the 2023 book *The Fund*. On your watch, Bridgewater had a toxic workplace culture that featured corporate retreats with skinny-dipping, pressure on female employees to “to take off their shirts and throw them into” a fire, and even an official “Stripper Policy” at its Connecticut mansion. Additionally, according to the book, you were present for at least one Bridgewater event where a couple had sex in public. All of the allegations in this letter are documented in *The Fund* or other cited news reports.

In addition, many have said that they were threatened and silenced through non-disclosure and confidentiality agreements, which prohibited them from talking about their experiences at the firm. According to reports, you threatened one woman who had been harassed in the workplace, that if she went public with her story she would be in litigation for the rest of her life. Another employee filed a complaint with the National Labor Relations Board alleging that Bridgewater “has been interfering with, restraining and coercing” employees from “exercising their rights through confidentiality agreements that all employees are required to sign when they are hired.” *New York Times*, [6/27/16](#).

You [recently produced an ad](#) for your campaign which includes women, some of whom worked with you at Bridgewater, purporting to speak about their experience working with you. Given your ad, it appears that certain women may have been granted assurances that they will suffer no adverse consequences for speaking about their experiences with Bridgewater, while others have been explicitly threatened if they do speak out.

Some women have bravely come forward with allegations about their time at Bridgewater. But there is little doubt that other victims are unwilling to speak out because they fear being sued and having their lives ruined.

Therefore, we request that you demand Bridgewater release all victims of harassment or intimidation who wish to come forward about their time at Bridgewater from any non-disclosure or confidentiality agreements that may prevent them from speaking up about claims of sexual harassment or sexual assault, or the underlying facts and circumstances related to such claims. Employees should be able to speak the truth of their experiences working for you without fear of legal retribution from Bridgewater. It is your responsibility to ensure the voters of Pennsylvania have complete information about your record before casting their votes. You have held up your record as President and CEO of Bridgewater as a key proof point explaining why the voters of Pennsylvania should choose you as their new Senator. They deserve the full story.

Best,

Tiernan Donohue
Campaign Manager
Bob Casey for Senate